

The Company has adopted a nomination system for director elections since 2014. The Company currently has outside directors making up more than half of its board. To prevent Independent Directors' objectivity from being compromised after prolonged service, no Independent Director has served more than nine years consecutively. In addition, Article 3.1 & 2 of the Company's "Procedures for the Election of Directors" and Article 29.2 & 3 of the "Corporate Governance Best Practice Principles" require diversity in terms of board composition, and the level of diversity is determined based on the operations and needs of the organization. The current board members, for example, offer a complete set of knowledge, skills, and qualities needed to perform their duties, including extensive expertise in banking, finance, commerce, law, and industry. The company re-elected the eighth directors at the annual shareholders meeting on June 12, 2020. The board has two female directors of the Board of Directors. The diversity policy of the company's board members is disclosed on the company's website and MOPS.

Please refer to the below table for the diversity of the Board Members :

Name of director	Main expertise (the 5 most significant skills)									
	Gender	Accounting	Finance	Legal	Commerce	Investment and merger	Financial technology	Risk management	Operational management	Ecommerce /Marketing
Richard M. Tsai	Male		✓		✓	✓	✓		✓	
Daniel M. Tsai	Male			✓	✓		✓	✓	✓	
Eric Chen	Male		✓			✓	✓	✓	✓	
Howard Lin	Male		✓		✓	✓		✓	✓	
Jerry Harn	Male		✓		✓	✓		✓	✓	
Ben. Chen	Male			✓	✓			✓	✓	✓
Jia-Jen Chen	Female	✓	✓		✓	✓			✓	
Hsiu-Hui Yuan	Female			✓	✓	✓			✓	✓
Ruey-Cherng Cheng	Male	✓	✓		✓	✓		✓		
Ming-Je Tang	Male		✓		✓	✓		✓		✓
Shin-Min Chen	Male			✓	✓	✓		✓	✓	
Shu-Hsing Li	Male	✓	✓		✓			✓	✓	
Alan Wang	Male		✓		✓	✓		✓	✓	
Jung-Fen Chang	Male				✓		✓	✓	✓	✓
Roy Chun Lee	Male			✓	✓			✓		

