

## Financial Inclusion Product and Service

Product or Service	Targeted Clients	Description	No. of Accounts (2022)	No. of Transactions/Contracts
Demand deposit accounts	People with disabilities	Those who qualify for a special account with Taipei Fubon Bank can withdraw money from ATMs three times per month without paying a fee.	967 accounts	967 transactions
Savings accounts	Seniors (aged 65 and over)	People who open these special “elderly care” savings accounts earn 0.575% interest, higher than the standard 0.445% paid on regular savings accounts.	Around 38,689 accounts	38,689 transactions
	People with disabilities, low-income households			
	NGOs representing people with disabilities			
Loans	Microbusinesses	Taipei Fubon Bank worked with the Ministry of Economic Affairs’ or the central bank’s low-interest relief assistance programs during the pandemic, providing interest rate subsidies based on the government’s different plans for different customers; the central bank’s C plan had a preferential interest rate of 1%	15,118 accounts	4,334 loans
	Elderly groups	<p>Taipei Fubon Bank’s “Fubon Seniors Preferential Mortgage Plan”</p> <ul style="list-style-type: none"> <li>● Special features: Exclusive mortgage rates and account management fee discounts; partners with professional home inspection companies to provide 15% discounts on technical home inspection services</li> <li>● Preferential conditions: <ul style="list-style-type: none"> <li><u>Option 1</u>: Preferential mortgage rates, management fees Home purchase I + 0.56% (currently 2.15%); Home renovation I + 0.66% (currently 2.25%); Account management fee NT\$3,000</li> <li><u>Option 2</u>: 15% discount on home inspection services; offer lasts until 2023/12/31</li> </ul> </li> </ul>		
	Young People	Taipei Fubon Bank collaborates with the Ministry of Education and the Taipei City government on two policies to subsidize loans for students studying abroad, helping young people go abroad to broaden their international horizons ( <a href="#">Additional Information on Policy-driven Loans for Students Studying Abroad is as below</a> )		

Product or Service	Targeted Clients	Description	No. of Accounts (2022)	No. of Transactions/Contracts
Microinsurance	Low-income Households	As a good corporate citizen, Fubon provides policies offering basic coverage against specific risks to people who are economically disadvantaged or have specific identities; Taipei Fubon Bank serves as a sales agent for Fubon Life's "One-year Term Life Microinsurance" and "Peace-of-mind Injury Microinsurance," selling policies to those who are eligible	People Insured 74,492	Policies 6,605
	20 categories of people classified as economically disadvantaged, including low- to middle-income households, people with disabilities, people with Indigenous, farmer or fisherman IDs, people helped by NGOs or their family members	Provides insurance products offering basic coverage against specific risks to people who are economically disadvantaged, including death and disability coverage caused by accidental injuries, protecting the insured against facing economic difficulties because of an accident; these products feature basic coverage amounts, low premiums and easy-to-understand conditions.		
Investment	Young People	Taipei Fubon Bank's "Early Start Trusts" have low thresholds and low fees and encourage young professionals to start planning early for retirement through fixed monthly deposits into the trust and systematic investment plans, helping them gradually build financial security for their retirement years.	975 people	951 trusts

## Financial Inclusion Non-Financial Support

Non-Financial Support	Target Clients	Description	Results	(Quantitative) Social Impact KPI
Financial or digital literacy training	Social welfare groups	Taipei Fubon Bank and social welfare groups organize various financial education and trust seminars that use case studies to promote trust concepts	Eight seminars held, attended by 241 representatives of social groups and members of the public	<ul style="list-style-type: none"> <li>● No. of people who attended financial education seminars: 241</li> <li>● Enhancement of financial and trust knowledge</li> </ul>
	People with disabilities	<ul style="list-style-type: none"> <li>● In 2022, the Budding Tycoon Money Management Camp held four sessions around Taiwan for the hearing impaired for the first time, imparting financial concepts to elementary school students with hearing impairments in small groups.</li> <li>● Taipei Fubon Bank also partnered with the Taipei School for the Visually Impaired to produce financial literacy teaching materials tailored to students with visual impairments and held Budding Tycoon classes for these students.</li> <li>● Taipei Fubon Bank launched a “Wings Branch” financial training project with Taipei Municipal Songshan High School of Commerce that planned appropriate financial skills training courses for special education students and gave them access to internship opportunities at a Taipei Fubon Bank branch</li> </ul>	<ul style="list-style-type: none"> <li>● A total of 36 students with hearing impairments attended the four sessions</li> <li>● The Budding Tycoon Money Management Camps for students with visual impairments attracted 99 students and parents along with one other interested individual with visual impairments.</li> <li>● The first stage of the “Wings Branch” program, completed in August 2022, had 18 students participate. Eight of them passed the required tests to enter the second stage – the branch internship stage. One student was formally hired as a full-time employee and began work as an assistant facilitator at Taipei Fubon Bank’s Songshan branch in January 2023.</li> </ul>	<ul style="list-style-type: none"> <li>● Number of “Budding Tycoon Accounts” set up by Taipei Fubon Bank continue to grow, up 9,000 in 2022 compared to 2021</li> <li>● Number of individuals formally hired under the “Wings Branch” financial training project expected to grow annually</li> </ul>
Incentive to establish savings incentives	Seniors (65 and over) People with disabilities	Customers who open special “elderly care” savings accounts earn 0.575% interest on their savings, higher than the 0.445% interest earned on standard savings accounts	A total of 38,689 accounts were opened in the six months after these accounts were launched in July 2022	<ul style="list-style-type: none"> <li>● Number of accounts opened: 38,689</li> <li>● Number of accounts opened continuing to grow</li> </ul>
Technical Assistance	Individuals with health conditions or impairments	<ul style="list-style-type: none"> <li>● Taipei Fubon Bank collaborated with the Suang-Lien Foundation for the Visually Impaired and Fon-Star International Technology on a co-branded “Signature and Assistive Reading Device” designed</li> </ul>	As of the end of 2022, 675 of the devices had been installed in Taipei Fubon Bank branches around Taiwan, and 1,700 had been donated to seven NGOs devoted to people with visual	

Non-Financial Support	Target Clients	Description	Results	(Quantitative) Social Impact KPI
		<p>to make it more convenient for people with visual impairments to sign their names and read information when banking at a branch.</p> <ul style="list-style-type: none"> <li>● People who have trouble getting around or who live in remote areas can make payments seamlessly from their own homes around the clock with the smart city payment app pay.taipei. The service, which is not limited to Taipei Fubon Bank customers, has more than 15 payment tools to choose from, making it convenient for people to pay for services online. Figures on usage and performance cannot be provided because the city of Taipei does not have fee payment data broken down by different types of users, such as for those who live in remote areas.</li> </ul>	<p>impairments and mental disabilities. Another two financial institutions have contacted Taipei Fubon Bank to determine whether they should develop their own devices.</p>	
Business Management Tools or trainings	Microbusiness	<p>Taipei Fubon Bank offers business customers two online banking platforms — Fubon Business Online (FBO) and Fubon emerging Business Online (FeBO) — that customers can use to check and manage their accounts whenever they want to. These platforms help businesses keep track of their cash flows and mitigate payment risks. Customers can also arrange a variety of transactions whenever necessary, giving them maximum cash flow flexibility across different regions.</p>	<p>20,149 accounts in 2022, with transactions totaling more than NT\$16.36 million</p>	<ul style="list-style-type: none"> <li>● Number of accounts and transaction amount continued to grow, rising 10% and 20.93%, respectively in 2022</li> <li>● In a survey, customers gave positive feedback to these services</li> </ul>

# Taipei Fubon Bank

## Additional Information on Policy-driven Loans for Students Studying Abroad

Government handling of loans for students studying abroad and their subsidization: The Ministry of Education (MOE) and Taipei City government have instituted a special loan program for young Taiwanese (Taipei residents) who want to pursue advanced studies abroad and get a master's or Ph.D. degree or professional certification. Those who qualify for the loans will have up to 100% of the interest payments for the first 10 years of the loan (the grace period) subsidized by the MOE or the city.

Overseas Study Student Loans for Taipei Youth			Ministry of Education-subsidized Overseas Study Student Loans		
	Ph.D.	Master's	Professional Certification	Ph.D.	Master's
<b>Interest subsidy conditions</b>	Starting from the date the first installment of the loan is disbursed, for students studying abroad or taxpayers who report students studying abroad as dependents whose net income for the most recent year as determined by the tax administration does not meet the tax filing threshold or whose income tax rate is: <ol style="list-style-type: none"> <li>Income tax rate lower than 20%: <b>Interest fully subsidized for first 10 years of the loan</b></li> <li>Income tax rate of 20%: <b>Half of the interest subsidized for first 10 years of the loan</b></li> <li>Starting from the year after the loan application, a check is done and if the income tax rate is 30% or higher, eligibility for the interest rate subsidy is canceled and no further loan disbursements shall be made</li> </ol>			<ul style="list-style-type: none"> <li>Household income is NT\$1.14 million or below: <b>Government fully subsidizes the interest during the grace period</b></li> <li>Household income is from NT\$1,114,001 to NT\$1.2 million: <b>Government fully subsidizes the interest during the grace period</b></li> <li>Household income is from NT\$1,200,001 to NT\$2 million: Interest paid fully by the borrower within the grace period</li> </ul>	
<b>Eligibility</b>	<ol style="list-style-type: none"> <li>Is a Republic of China (Taiwan) citizen 20 years of age or above and under 45 who has had residency in Taipei for at least one year before applying for the loan</li> <li>Is a student studying abroad or a student studying abroad reported as a dependent by a taxpayer where the student (not a dependent) or the taxpayer does not meet the tax filing threshold or whose income tax rate is below 30%, as determined by the tax administration</li> <li>Is a graduate of a government-approved high school or vocational high school or has an equivalent educational background and has related documents proving such status</li> <li>Must study for a Ph.D. or Master's or professional certification for the full time abroad, excluding schools or institutions in mainland China, Hong Kong, Macau, or other peripheral areas</li> </ol>			<ol style="list-style-type: none"> <li>Is a Republic of China (Taiwan) citizen and has graduated from a public or private high school or vocational high school or has an equivalent educational background in Taiwan and has related documents proving such status; (if an applicant's high school or vocational high school was overseas, that person is responsible for paying all of the interest on the loan).</li> <li>The master's or Ph.D. degree being pursued at a university or institution abroad must meet the MOE's regulations</li> <li>Must study for a Ph.D. or Master's or professional certification for the full time abroad, excluding schools or institutions in mainland China, Hong Kong, Macau, or other peripheral areas</li> <li>To be eligible, must also meet one of the two requirements below:</li> </ol>	

Overseas Study Student Loans for Taipei Youth			Ministry of Education-subsidized Overseas Study Student Loans		
	Ph.D.	Master's	Professional Certification	Ph.D.	Master's
				( 1 ) The household of the student studying abroad must have an income of NT\$2 million or less, or ( 2 ) The student studying abroad has at least one other sibling studying abroad	
<b>Loan amount</b>	Up to NT\$2 million	Up to NT\$1 million		Up to NT\$2 million	Up to NT\$1 million
<b>Length of loan</b>	Up to 16 years	Up to 10 years		Up to 16 years	Up to 10 years
<b>Grace period</b>	Up to 5 years	Up to 3 years		Up to 5 years (cannot exceed amount of time in school)	Up to 3 years (cannot exceed amount of time in school)
<b>Loan rates</b>	First 4 years: I + 1.1% (2.66%)	First 2 years: I + 1.1% (2.66%)		During the grace period: I + 1.4% (2.96%)	
<b>Floating rates</b>					
<b>I = Floating rate for one-year post office time deposit</b>	Starting in year 5: I + 0.9% (2.46%)	Starting in year 3: I + 0.9% (2.46%)		During the grace period: I + 1.15% (2.71%)	