

親愛的客戶，您好！

您所投資的「全球超速利連動式債券」(產品代號: DBSP04050001；以下稱本債券)，其連動個股包含通用汽車公司 (General Motors)。考量到通用汽車公司近期的發展有可能觸發本債券之『公營化或下市』或『清算』條款，台北富邦銀行特以此信對您作出以下提醒：

本產品之發行機構為星展銀行 (DBS Bank Ltd)、計算代理機構為星展銀行 (DBS Bank Ltd)、發行日為 2004 年 5 月 14 日。根據產品說明書第七頁『公營化或下市 Nationalisation or Delisting』及產品說明書第八頁『清算 Liquidation』之約定：

公營化或下市 Nationalisation or Delisting：

如果有任一公司股票或所有資產或分支機構資產被國營化，徵收或要求轉移至國營機關、管理機構或個體之下，**或有下市的情形發生**，代理計算機構可以採取：

(A) 由計算代理機構依其單一及獨立之判斷，對利率, P_i , P_o , 目標累息, 作適當調整並決定有效調整日。

(B) 由計算代理機構依其單一及獨立之判斷，**於交割日 3 至 30 日前**，通知本債券持有人，以合理市價贖回本連動債券。

If at any time all the shares, assets or substantially all of the assets of any Share Issuer are nationalised, expropriated or are otherwise required to be transferred to any governmental agency, authority or entity or if the relevant Share is no longer listed on an exchange acceptable to the Calculation Agent, the Calculation Agent may:

(A) determine in its sole and absolute discretion the appropriate adjustment, if any, to be made to the Interest Rate, P_i , P_o , Target Return and/or any other terms of the Notes to account for the Nationalisation or Delisting event, and to determine the effective date of that adjustment; or

(B) redeem the Notes early at its fair market value as determined by the Calculation Agent in its sole discretion, by giving not more than 30 nor less than 3 days' notice to the Noteholder(s).

清算 Liquidation：

如果發生自願或非自願被清算、**發生破產**或無力償債，或任何影響該公司之類行為

(i) 該公司之所有股票被要求轉移至受託管理人，清算者或任何類似之主管機關

(ii) 股票持有人受法令限制，不得轉移該公司股票。該股票價格將立刻被認為零，而代理計算機構可以採取：

(A) 由計算代理機構依其單一及獨立之判斷，對利率, P_i , P_o , 目標累息, 作適當調整並決定有效調整日。

(B) 由計算代理機構其單一及獨立之判斷，**於交割日 3 至 30 日前**，通知本債券持有人，以合理市價贖回本債券。

If at any time, by reason of the voluntary or involuntary liquidation, winding-up, dissolution,

bankruptcy or insolvency or analogous proceeding affecting any Share Issuer

(i) all the shares of the relevant Share Issuer are required to be transferred to any trustee, liquidator or other similar official or

(ii) holders of the relevant Share become legally prohibited from transferring them, the share price of the relevant Share shall immediately be deemed to be zero and the Calculation Agent may:

(A) determine in its sole and absolute discretion the appropriate adjustment, if any, to be made to the Interest Rate, Pi, Po, Target Return and/or any other terms of the Notes to account for the Liquidation event, and to determine the effective date of that adjustment; or

(B) redeem the Notes early at its fair market value as determined by the Calculation Agent in its sole discretion, by giving not more than 30 nor less than 3 days' notice to the Noteholder(s)

據此，若本產品之任一連結個股發生上述『公營化或下市』或者『清算』之情形，計算代理機構則會根據此條款，選擇對本債券相關條件作適當調整，讓本債券繼續；或通知債券持有人以合理市價提前贖回本連動債券；亦即債券持有人無法繼續持有本連動債券至到期日。提醒您，當計算代理機構選擇後者時，其合理市價有可能低於100%之債券面額。

目前本債券並未發生上述事件，亦無法確認計算代理機構當上述事件發生時之可能選項。台北富邦銀行會持續關注通用汽車公司之事件發展，並與本債券計算代理機構保持密切聯繫。若計算代理機構有任何通知，台北富邦銀行將會盡快向您報告。

以上說明提供您參考，如有疑問，請洽詢您的理財專員/專屬金融服務人員。

順頌 安祈

台北富邦銀行 敬啟